

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KWUNG'S HOLDINGS LIMITED

曠世控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1925)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual report of Kwung's Holdings Limited (the "**Company**") for the year ended 31 December 2020 (the "**Annual Report**") published on 30 April 2021. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those set out in the Annual Report.

Pursuant to Rule 14A.72 of the Listing Rules, the Company wishes to specify that none of the related party transactions under the applicable accounting standards for preparing the financial statements and as disclosed in note 34 to the consolidated financial statements in the Annual Report constitute connected transactions or continuing connected transaction that is subject to, among other things, the reporting, announcement or independent shareholders' approval requirements under Chapter 14A of the Listing Rules, and the Company has complied with the requirements under Chapter 14A of the Listing Rules.

Save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By order of the Board

Kwung's Holdings Limited

JIN Jianxin

Chairman and executive Director

Hong Kong, 6 October 2021

As at the date of this announcement, the executive Directors are Mr. JIN Jianxin and Mr. TIAN Dong; the non-executive Director is Mr. SHAO Patrick; and the independent non-executive Directors are Mr. LAI Chun Yu, Mr. YANG Herong and Mr. ZHOU Kai.